



NO.ACCTTS/16

26th February, 2019

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 26th February, 2019 at 11.30 AM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Half year ended		Quarter ended	
	December 31, 2018 Rupees	December 31, 2017 Rupees	December 31, 2018 Rupees	December 31, 2017 Rupees
Sales - net	2,202,338,961	1,710,427,241	1,137,374,513	941,621,018
Cost of goods sold	(2,040,364,691)	(1,575,291,423)	(1,032,323,174)	(858,033,217)
Gross profit	161,974,270	135,135,818	105,051,339	83,587,801
Distribution expenses	(30,745,300)	(34,478,675)	(15,830,151)	(18,385,488)
Administrative expenses	(46,578,778)	(42,599,116)	(23,853,106)	(21,789,086)
Other operating expenses	(4,948,805)	(2,527,335)	(4,529,803)	(2,101,416)
Finance cost	(38,122,898)	(25,636,439)	(20,236,165)	(14,154,748)
	(120,395,781)	(105,241,565)	(64,449,225)	(56,430,738)
Other income	41,578,489	29,894,253	40,602,114	27,157,063
Profit before taxation	25,194,523	4,206,454	20,517,406	1,196,816
Taxation	66,773,012	34,100,707	61,119,520	28,353,879
Profit after taxation	(14,264,694)	(11,446,788)	(8,814,790)	(6,236,083)
Profit after taxation	52,508,318	22,653,919	52,304,730	22,117,796
Other comprehensive income	-	-	-	-
Total Comprehensive income for the period	52,508,318	22,653,919	52,304,730	22,117,796
Earnings per share - basic and diluted	5.44	2.35	5.41	2.29

The Half Yearly Report of the Company for the period ended 31st December, 2018 is also being transmitted through PUCARS separately.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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