



NO.ACCTTS/16

24th February, 2017

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 24th February, 2017 at 11.00 AM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Half year ended		Quarter ended	
	December 31, 2016 Rupees	December 31, 2015 Rupees	December 31, 2016 Rupees	December 31, 2015 Rupees
Sales - net	1,726,734,012	1,492,152,965	821,503,174	781,704,520
Cost of goods sold	(1,568,856,645)	(1,376,661,137)	(750,047,374)	(720,882,077)
Gross profit	157,877,367	115,491,828	71,455,800	60,822,443
Other income	6,564,612	309,736	3,399,697	(230,051)
	164,441,979	115,801,564	74,855,497	60,592,392
Distribution cost	(32,617,841)	(29,287,996)	(16,578,252)	(15,670,039)
Administrative expenses	(39,981,547)	(38,316,373)	(20,195,157)	(19,735,898)
Other operating expenses	(5,069,432)	(1,798,014)	(2,012,527)	(1,024,469)
Finance cost	(19,624,188)	(23,410,460)	(9,388,632)	(11,610,514)
	(97,293,008)	(92,812,843)	(48,174,568)	(48,040,920)
Profit before taxation	67,148,971	22,988,721	26,680,929	12,551,472
Taxation	(19,554,686)	(4,495,830)	(8,928,728)	(1,155,910)
Profit after taxation	47,594,285	18,492,891	17,752,201	11,395,562
Other comprehensive income	-	-	-	-
Total Comprehensive income for the period	47,594,285	18,492,891	17,752,201	11,395,562
Earnings per share - Basic and diluted	4.93	1.91	1.84	1.18

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru