



NO.ACCTTS/16

27th September, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 27th September, 2016 at 11.30 A.M., have recommended a cash dividend @ 45% i.e. Rs.4.50/- per share.

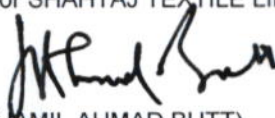
The final results of the company are as under:

	<u>2016</u> Rupees	<u>2015</u> Rupees
Sales - net	3,155,886,869	3,291,892,388
Cost of goods sold	(2,830,757,551)	(2,982,563,266)
Gross profit	325,129,318	309,329,122
Distribution expenses	(60,346,140)	(62,380,549)
Administrative expenses	(100,739,212)	(113,756,102)
Other operating expenses	(10,377,811)	(6,448,847)
Finance Cost	(43,112,119)	(56,384,160)
	<u>(214,575,282)</u>	<u>(238,969,658)</u>
	110,554,036	70,359,464
Other income	5,958,782	3,929,664
Profit before taxation	116,512,818	74,289,128
Taxation	(17,654,480)	(16,045,122)
Profit after taxation	98,858,338	58,244,006
Other comprehensive income	-	-
Items that will not be reclassified to profit or loss in subsequent periods		
- Remeasurement of defined benefit obligation	(4,285,217)	556,036
- Impact of deferred tax	428,414	(56,671)
	<u>(3,856,803)</u>	<u>499,365</u>
Total comprehensive income for the year	<u>95,001,535</u>	<u>58,743,371</u>
Earnings per share - Basic and diluted	<u>10.23</u>	<u>6.03</u>

We shall be sending you in due course of time 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

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