



Ref. No.: Fin/ 133 /2019

October 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I. I. Chundrigar Road, Karachi

Financial Results for the First Quarter Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, October 25, 2019 at 3:00 p.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

(i) Cash Dividend :	NIL	(ii) Bonus Shares :	NIL
(iii) Right Shares :	NIL	(iv) Any other entitlement :	NIL
(v) Any other price-sensitive information – NIL			

The financial results of the Company are as follows:

	July to September	
	2019	2018
	(Rupees in '000)	
Turnover	1,665,484	1,560,541
Cost of sales	(1,420,396)	(1,163,121)
Gross profit	245,088	397,420
Selling and distribution costs	(284,686)	(223,447)
Administrative expenses	(74,179)	(66,167)
	(358,865)	(289,614)
Other income	14,239	14,230
Operating (loss) / profit	(99,538)	122,036
Finance costs	(15,753)	(19,989)
Other Expenses	-	(8,657)
	(15,753)	(28,646)
(Loss) / profit before taxation	(115,291)	93,390
Taxation		
- Current	(24,962)	(15,605)
- Deferred	11,636	(27,083)
	(13,326)	(42,688)
(Loss) / profit after taxation	(128,617)	50,702
	(Rupee)	
(Loss) / earnings per share – basic and diluted	(0.54)	0.21

The Quarterly Report of the Company for the period ended 30.09.2019 will be transmitted through PUCARS separately, with the specified time.

Thanking you.

Yours faithfully,


OVAIS JAMANI
Company Secretary

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