



Ref. No.: Fin/045/2019

April 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi

Financial Results for the Third Quarter and Nine Months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, April 26, 2019 at 3:00 p.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- | | | | | | | | |
|-------|---|---|-----|------|-----------------------|---|-----|
| (i) | Cash Dividend | : | NIL | (ii) | Bonus Shares | : | NIL |
| (iii) | Right Shares | : | NIL | (iv) | Any other entitlement | : | NIL |
| (v) | Any other price-sensitive information – NIL | | | | | | |

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in `000)			
Turnover – net	5,225,429	4,274,903	2,051,514	1,742,098
Cost of sales	(3,939,326)	(3,338,197)	(1,552,994)	(1,246,817)
Gross profit	1,286,103	936,706	498,520	495,281
Selling and Distribution costs	(687,825)	(535,584)	(237,743)	(236,679)
Administrative expenses	(187,396)	(126,975)	(55,089)	(47,213)
	(875,221)	(662,559)	(292,832)	(283,892)
Other income	40,243	28,155	13,332	6,472
Other charges	(31,159)	(17,855)	(14,774)	(15,726)
	9,084	10,300	(1,442)	(9,254)
Operating profit	419,966	284,447	204,246	202,135
Finance costs	(66,568)	(80,754)	(23,473)	(24,281)
Profit before taxation	353,398	203,693	180,773	177,854
Taxation				
- Current	(13,533)	(29,883)	(9,002)	(21,983)
- Deferred	(96,558)	(60,179)	(39,449)	(53,356)
	(110,091)	(90,062)	(48,451)	(75,339)
Profit after taxation	243,307	113,631	132,322	102,515
	(Rupees)			
Earnings per share – basic and diluted	1.02	0.47	0.55	0.43

Thanking you.

Yours faithfully,

OVAIS JAMANI
Company Secretary

**SHABBIR TILES &
CERAMICS LTD.**

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