



Ref. No.: Fin/010/2019

February 18, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I. I. Chundrigar Road, Karachi

**Financial Results for the 2<sup>nd</sup> Quarter and Half Year Ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, February 18, 2019 at 10:00 a.m. at House of Habib Building, 2<sup>nd</sup> Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- |   |       |     |                            |   |     |
|---|-------|-----|----------------------------|---|-----|
| (i) Cash Dividend                         | :     | NIL | (ii) Bonus Shares          | : | NIL |
| (iii) Right Shares                        | :     | NIL | (iv) Any other entitlement | : | NIL |
| (v) Any other price-sensitive information | - NIL |     |                            |   |     |

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees in '000)			
Turnover - net	3,173,915	2,532,805	1,613,374	1,314,859
Cost of sales	(2,386,332)	(2,091,380)	(1,223,211)	(1,042,499)
<b>Gross profit</b>	<b>787,583</b>	<b>441,425</b>	<b>390,163</b>	<b>272,360</b>
Distribution costs	(450,082)	(298,905)	(226,635)	(168,439)
Administrative expenses	(132,307)	(79,762)	(66,140)	(40,950)
	(582,389)	(378,667)	(292,775)	(209,389)
Other Income	26,911	21,468	12,681	12,161
Other charges	(16,385)	(1,914)	(7,728)	(1,914)
	10,526	19,554	4,953	10,247
<b>Operating profit</b>	<b>215,720</b>	<b>82,312</b>	<b>102,341</b>	<b>73,218</b>
Finance costs	(43,095)	(56,473)	(23,106)	(28,027)
<b>Profit before taxation</b>	<b>172,625</b>	<b>25,839</b>	<b>79,235</b>	<b>45,191</b>
Taxation				
- Current	(4,531)	(7,900)	11,074	(2,268)
- Deferred	(57,109)	(6,823)	(30,026)	(12,629)
	(61,640)	(14,723)	(18,952)	(14,897)
<b>Profit after taxation</b>	<b>110,985</b>	<b>11,116</b>	<b>60,283</b>	<b>30,294</b>
	(Rupee)			
<b>Earnings per share – basic and diluted</b>	<b>0.46</b>	<b>0.05</b>	<b>0.25</b>	<b>0.13</b>

Thanking you.

Yours faithfully,

  
WAQUAS AHMED  
Chief Financial Officer

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