



Ref. No.: Fin/045/2018

April 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi

Financial Results for the Third Quarter and Nine Months ended March 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, April 28, 2018 at 10:00 a.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- | | | | | | | | |
|-------|---|---|-----|------|-----------------------|---|-----|
| (i) | Cash Dividend | : | NIL | (ii) | Bonus Shares | : | NIL |
| (iii) | Right Shares | : | NIL | (iv) | Any other entitlement | : | NIL |
| (v) | Any other price-sensitive information – NIL | | | | | | |

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in `000)			
Turnover – net	4,274,903	3,863,450	1,742,098	1,318,156
Cost of sales	(3,338,197)	(3,443,600)	(1,246,817)	(1,191,968)
Gross profit	936,706	419,850	495,281	126,188
Distribution costs	(535,584)	(388,262)	(236,679)	(69,243)
Administrative expenses	(129,505)	(116,075)	(49,743)	(52,266)
	(665,089)	(504,337)	(286,422)	(121,509)
Other income	27,926	30,250	6,458	10,585
Other charges	(15,096)	-	(13,182)	-
	12,830	30,250	(6,724)	10,585
Operating profit / (loss)	284,447	(54,237)	202,135	15,264
Finance costs	(80,754)	(68,483)	(24,281)	(24,665)
Profit / (loss) before taxation	203,693	(122,720)	177,854	(9,401)
Taxation				
- Current	(29,883)	(40,362)	(21,983)	(14,438)
- Deferred	(60,179)	38,044	(53,356)	2,915
	(90,062)	(2,318)	(75,339)	(11,523)
Profit / (loss) after taxation	113,631	(125,038)	102,515	(20,924)
	(Rupees)			
Earning / (loss) per share – basic and diluted	0.47	(0.52)	0.43	(0.09)

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

OVAIS JAMANI
Company Secretary

SHABBIR TILES & CERAMICS LTD.

15th Milestone, National Highway,
Landhi, Karachi - 75120, Pakistan.
Tel: + (9221) 35015024-25, + (9221) 35014044-45
Fax: + (9221) 35015545 E-mail: info@stile.com.pk

