



Ref. No.: Fin/053/2017

@April 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi

Financial Results for the Third Quarter and Nine Months ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, April 22, 2017 at 3:00 p.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- | | | | | | |
|---|-------|-----|----------------------------|---|-----|
| (i) Cash Dividend | : | NIL | (ii) Bonus Shares | : | NIL |
| (iii) Right Shares | : | NIL | (iv) Any other entitlement | : | NIL |
| (v) Any other price-sensitive information | – NIL | | | | |

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31 2017	March 31 2016	March 31 2017	March 31 2016
	----- (Rupees in `000) -----			
Turnover	3,863,450	3,359,782	1,318,156	1,101,776
Cost of sales	(3,443,600)	(2,935,027)	(1,191,968)	(1,010,935)
Gross profit	419,850	424,755	126,188	90,841
Distribution costs	(388,262)	(370,702)	(69,243)	(111,624)
Administrative expenses	(116,075)	(101,373)	(52,266)	(28,633)
	(504,337)	(472,075)	(121,509)	(140,257)
Other income	30,250	37,705	10,585	32,043
Operating (loss) / profit	(54,237)	(9,615)	15,264	(17,373)
Finance costs	(68,483)	(62,668)	(24,665)	(23,567)
Loss before taxation	(122,720)	(72,283)	(9,401)	(40,940)
Taxation				
- Current	(40,362)	(34,205)	(14,438)	(11,661)
- Deferred	38,044	19,307	2,915	10,624
	(2,318)	(14,898)	(11,523)	(1,037)
Loss after taxation	(125,038)	(87,181)	(20,924)	(41,977)
	----- (Rupee) -----			
Loss per share – basic and diluted	(0.52)	(0.36)	(0.09)	(0.18)

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,


(OVAIS JAMANI)
Company Secretary

**SHABBIR TILES &
CERAMICS LTD.**

15th Milestone, National Highway,
Landhi, Karachi - 75120, Pakistan.
Tel: + (9221) 35015024-25, + (9221) 35014044-45
Fax: + (9221) 35015545 E-mail: info@stile.com.pk

