



Ref. No.: Fin/034/2017

March 16, 2017

FORM-20

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: CHANGE OF CHIEF EXECUTIVE**

Dear Sir,

We have to inform you that Mr. Owais-ul-Mustafa has ceased to be the Chief Executive Officer of the Company w.e.f. March 15, 2017 and Syed Masood Abbas Jaffrey has been appointed as Chief Executive Officer w.e.f. March 15, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

OVAIS JAMANI  
Company Secretary

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CERAMICS LTD.**

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