



Ref. No.: Fin/ 126 /2016

August 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results for the Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, August 30, 2016 at 3:00 p.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

(i)	<u>Cash Dividend</u>	NIL
(ii)	<u>Bonus Shares</u>	NIL
(iii)	<u>Right Shares</u>	NIL
(iv)	<u>Any other entitlement/Corporate Action</u>	NIL
(v)	<u>Any other price-sensitive information</u>	NIL

The financial results of the Company are as follows:

	2016	2015
	(Rupees in '000)	
Turnover	4,611,670	4,098,691
Cost of sales	(4,079,325)	(3,397,200)
Gross profit	532,345	701,491
Distribution costs	(488,260)	(429,821)
Administrative expenses	(125,775)	(104,166)
	(614,035)	(533,987)
Other income	48,491	14,229
Other expenses	--	(520)
	48,491	13,709
Operating (loss) / profit	(33,199)	181,213
Finance costs	(82,888)	(226,295)
Loss before taxation	(116,087)	(45,082)
Taxation	(545)	(17,060)
Loss after taxation	(116,632)	(62,142)
	Rupee	
Loss per share - basic and diluted	(0.49)	(0.32)

**SHABBIR TILES &
CERAMICS LTD.**

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SHABBIR TILES & CERAMICS LTD.

The Annual General Meeting of the Company will be held on Thursday, September 29, 2016 at 10:30 a.m. at the Avari Towers, Dr. Ziauddin Ahmed Road, Karachi.

The share transfer books of the Company will be closed from September 23, 2016 to September 29, 2016 (both days inclusive). Transfers received at the office of Share Registrar, M/s. Central Depository Company Limited, CDC House, 99-B, Block 'B', S.M.C.H.S, Main Shahrah-e-Faisal, Karachi-74400 at the close of business on September 22, 2016 will be treated in time for the purpose of attendance at AGM.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Ovais Jamani", is written over a blue circular stamp.

**OVAIS JAMANI
Company Secretary**