



Ref. No.: Fin/064/2016

April 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Karachi

Financial Results for the Third Quarter and Nine Months ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 27, 2016 at 3:00 p.m. at House of Habib Building, 2<sup>nd</sup> Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- |   |   |     |                            |   |     |
|---|---|-----|----------------------------|---|-----|
| (i) Cash Dividend                               | : | NIL | (ii) Bonus Shares          | : | NIL |
| (iii) Right Shares                              | : | NIL | (iv) Any other entitlement | : | NIL |
| (v) Any other price-sensitive information – NIL |   |     |                            |   |     |

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31 2016	March 31 2015	March 31 2016	March 31 2015
	(Rupees in `000)			
Turnover	3,359,782	3,044,719	1,101,776	1,017,608
Cost of sales	(2,935,027)	(2,482,321)	(1,010,935)	(806,290)
<b>Gross profit</b>	<b>424,755</b>	<b>562,398</b>	<b>90,841</b>	<b>211,318</b>
Distribution costs	(370,702)	(308,954)	(111,624)	(95,538)
Administrative expenses	(101,373)	(81,637)	(28,633)	(20,295)
	(472,075)	(390,591)	(140,257)	(115,833)
Other income	37,705	13,285	32,043	4,017
Other expenses	--	(250)	--	(225)
	37,705	13,035	32,043	3,792
<b>Operating (loss) / profit</b>	<b>(9,615)</b>	<b>184,842</b>	<b>(17,373)</b>	<b>99,277</b>
Finance costs	(62,668)	(184,627)	(23,567)	(59,381)
<b>(Loss) / profit before taxation</b>	<b>(72,283)</b>	<b>215</b>	<b>(40,940)</b>	<b>39,896</b>
Taxation				
- Current	(34,205)	(31,363)	(11,661)	(10,466)
- Deferred	19,307	(67)	10,624	(12,608)
	(14,898)	(31,430)	(1,037)	(23,074)
<b>(Loss) / profit after taxation</b>	<b>(87,181)</b>	<b>(31,215)</b>	<b>(41,977)</b>	<b>16,822</b>
	(Rupees)			
	(Restated)		(Restated)	
<b>(Loss) / earnings per share – basic and diluted</b>	<b>(0.36)</b>	<b>(0.18)</b>	<b>(0.18)</b>	<b>0.10</b>

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

(OVAIS JAMANI)  
Company Secretary

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