

Ref. No.: Fin/ 034 /2016

February 19, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I. I. Chundrigar Road, Karachi

### Financial Results for the Quarter Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, February 18, 2016 at 3:00 p.m. at House of Habib Building, 2<sup>nd</sup> Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- |   |                                  |
|---|----------------------------------|
| (i) Cash Dividend : NIL                         | (ii) Bonus Shares : NIL          |
| (iii) Right Shares : NIL                        | (iv) Any other entitlement : NIL |
| (v) Any other price-sensitive information – NIL |                                  |

The financial results of the Company are as follows:

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31</u>	<u>December 31</u>	<u>December 31</u>	<u>December 31</u>
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
----- (Rupees in '000) -----				
Turnover - net	2,258,006	2,027,111	1,188,693	1,080,978
Cost of sales	(1,924,092)	(1,676,031)	(1,014,541)	(878,500)
<b>Gross profit</b>	<b>333,914</b>	<b>351,080</b>	<b>174,152</b>	<b>202,478</b>
Distribution costs	(259,078)	(213,416)	(133,314)	(100,084)
Administrative expenses	(72,740)	(61,342)	(40,098)	(27,647)
	<b>(331,818)</b>	<b>(274,758)</b>	<b>(173,412)</b>	<b>(127,731)</b>
Other income	5,662	9,268	5,309	4,235
Other expenses	--	(25)	--	--
	<b>5,662</b>	<b>9,243</b>	<b>5,309</b>	<b>4,235</b>
<b>Operating profit</b>	<b>7,758</b>	<b>85,565</b>	<b>6,049</b>	<b>78,982</b>
Finance costs	(39,101)	(125,246)	(26,193)	(61,800)
<b>(Loss) / profit before taxation</b>	<b>(31,343)</b>	<b>(39,681)</b>	<b>(20,144)</b>	<b>17,182</b>
Taxation				
- Current	(22,544)	(20,897)	(11,821)	(10,826)
- Deferred	8,683	12,541	5,133	(5,715)
	<b>(13,861)</b>	<b>(8,356)</b>	<b>(6,688)</b>	<b>(16,541)</b>
<b>(Loss) / profit after taxation</b>	<b>(45,204)</b>	<b>(48,037)</b>	<b>(26,832)</b>	<b>641</b>
----- (Rupees) -----				
	<b>(Restated)</b>		<b>(Restated)</b>	
<b>(Loss) / earning per share – basic and diluted</b>	<b>(0.189)</b>	<b>(0.273)</b>	<b>(0.112)</b>	<b>0.004</b>

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

(OVAIS JAMANI)  
Company Secretary

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