



Ref. No.: Fin/ 263 /2015

October 29, 2015

The Managing Director  
Karachi Stock Exchange Limited, Karachi  
The Managing Director  
Lahore Stock Exchange Limited, Lahore  
The Managing Director  
Islamabad Stock Exchange Limited, Islamabad

**Financial Results for the Quarter Ended September 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, October 29, 2015 at 3:00 p.m. at House of Habib Building, 2<sup>nd</sup> Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

- |   |       |     |                            |   |     |
|---|-------|-----|----------------------------|---|-----|
| (i) Cash Dividend                         | :     | NIL | (ii) Bonus Shares          | : | NIL |
| (iii) Right Shares                        | :     | NIL | (iv) Any other entitlement | : | NIL |
| (v) Any other price-sensitive information | - NIL |     |                            |   |     |

The financial results of the Company are as follows:

	<b>July to September</b>	
	<b>2015</b>	<b>2014</b>
	<b>(Rupees in '000)</b>	
Turnover - net	1,069,313	946,133
Cost of sales	(909,551)	(797,531)
<b>Gross profit</b>	<b>159,762</b>	<b>148,602</b>
Distribution costs	(125,764)	(113,332)
Administrative expenses	(32,642)	(33,695)
	<b>(158,406)</b>	<b>(147,027)</b>
Other income	353	5,033
Other operating expenses	--	(25)
	<b>353</b>	<b>5,008</b>
<b>Operating profit</b>	<b>1,709</b>	<b>6,583</b>
Finance costs	(12,908)	(63,446)
<b>Loss before taxation</b>	<b>(11,199)</b>	<b>(56,863)</b>
Taxation		
- Current	(10,723)	(10,071)
- Deferred	3,550	18,256
	<b>(7,173)</b>	<b>8,185</b>
<b>Loss after taxation</b>	<b>(18,372)</b>	<b>(48,678)</b>
	<b>----- (Rupees) -----</b>	
<b>Loss per share – basic and diluted</b>	<b>(0.08)</b>	<b>(0.28)</b>

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

(OVAIS JAMANI)  
Company Secretary

**SHABBIER TILES &  
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