



Ref. No.: Fin/ 303 /2014

October 25, 2014

The Managing Director
Karachi Stock Exchange (Guarantee) Limited, Karachi
The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore
The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

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Financial Results for the Quarter Ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, October 25, 2014 at 10:00 a.m. at House of Habib Building, 2nd Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

(i) Cash Dividend	:	NIL	(ii) Bonus Shares	:	NIL
(iii) Right Shares	:	NIL	(iv) Any other entitlement	:	NIL
(v) Any other price-sensitive information	- NIL				

The financial results of the Company are as follows:

	July to September	
	2014	2013
	(Rupees in '000)	
Turnover – net	946,133	1,175,851
Cost of sales	(797,531)	(938,323)
Gross profit	148,602	237,528
Distribution costs	(113,332)	(168,777)
Administrative expenses	(33,695)	(26,652)
	(147,027)	(195,429)
Other income	5,033	96
Other Charges	(25)	(1,875)
	5,008	(1,779)
Operating profit	6,583	40,320
Finance costs	(63,446)	(55,079)
Loss before taxation	(56,863)	(14,759)
Taxation		
- Current	(10,071)	(11,602)
- Deferred	18,256	16,620
	8,185	5,018
Loss after taxation	(48,678)	(9,741)
	----- (Rupees) -----	
Loss per share – basic and diluted	(0.32)	(Restated) (0.06)

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

Aziz Ahmed
(AZIZ AHMED)
Company Secretary

**SHABBIR TILES &
CERAMICS LTD.**

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