



Ref. No.: Fin/ /2014
April 15, 2014

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
I. I. Chundrigar Road
Karachi

Financial Results for the Nine Months period and Quarter Ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 15, 2014 at 4:30 p.m. at House of Habib Building, 2nd Floor, Siddiquessons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

Cash Dividend : NIL
Right Shares : NIL
Bonus Shares : NIL
Any other entitlement : NIL

The financial results of the Company are as follows:

	Nine Months year ended		Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	(Rupees in `000)			
Turnover – net	3,532,243	3,606,907	1,204,444	1,245,454
Cost of sales	(2,784,670)	(2,702,515)	(950,364)	(922,943)
Gross profit	747,573	904,392	254,080	322,511
Distribution costs	(493,939)	(471,566)	(151,161)	(162,404)
Administrative expenses	(84,674)	(67,926)	(26,649)	(21,393)
	(578,613)	(539,492)	(177,810)	(183,797)
Other operating income	4,264	2,806	3,927	1,673
Operating profit	173,224	367,706	80,197	140,387
Finance costs	(176,474)	(243,087)	(63,988)	(74,755)
Other charges	(5,025)	(13,836)	(1,275)	(5,995)
(Loss) / profit before taxation	(8,275)	110,783	14,934	59,637
Taxation				
- Current	(35,789)	(18,768)	(12,867)	(6,307)
- Deferred	(14,928)	(21,679)	(4,653)	(15,407)
	(50,717)	(40,447)	(17,520)	(21,714)
(Loss) / profit after taxation	(58,992)	70,336	(2,586)	37,923
	(Restated)		(Restated)	
(Loss) / earnings per share – basic and Diluted	(0.39)	0.46	(0.02)	0.25

We will be sending requisite copies of published unaudited accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

Ahmed
(AZIZ AHMED)
Company Secretary

**SHABBIR TILES &
CERAMICS LTD.**

15th Milestone, National Highway,
Landhi, Karachi - 75120, Pakistan.
Tel: + (9221) 35015024-25, + (9221) 35014044-45
Fax: + (9221) 35015545 E-mail: info@stile.com.pk

