



Ref. No.: Fin/089 /2012

April 26, 2012

The Managing Director
Karachi Stock Exchange (Guarantec) Limited, Karachi

By Fax
111573329

The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore

042-111441441 3636 8485

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

051-111473329

Financial results for the nine months period and quarter ended March 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, April 26, 2012 at 4:00 p.m. at House of Habib 2nd Floor, Siddiqueson Tower, Shahrah-e-Faisal, Karachi have recommended the following:

| | | | | | |
|---------------|---|-----|-----------------------|---|-----|
| Cash Dividend | : | NIL | Bonus Shares | : | NIL |
| Right Shares | : | NIL | Any other entitlement | : | NIL |

The Financial results of the Company are as follows:

| | <u>Nine months period ended</u> | | <u>Quarter ended</u> | |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | <u>March 31,</u> <u>2012</u> | <u>March 31,</u> <u>2011</u> | <u>March 31,</u> <u>2012</u> | <u>March 31,</u> <u>2011</u> |
| | (Rupees in '000) | | | |
| Turnover – net | 3,393,701 | 3,232,345 | 1,070,462 | 1,161,573 |
| Cost of sales | (2,453,296) | (2,419,368) | (788,319) | (870,242) |
| Gross profit | 940,405 | 812,977 | 282,143 | 291,331 |
| Distribution costs | (492,893) | (415,051) | (156,627) | (123,385) |
| Administrative expenses | (52,119) | (59,055) | (15,649) | (22,273) |
| | (545,012) | (474,106) | (172,276) | (145,658) |
| Other operating income | 7,341 | 2,585 | 3,221 | 700 |
| Operating profit | 402,734 | 341,456 | 113,088 | 146,373 |
| Finance costs | (288,637) | (342,670) | (90,796) | (117,472) |
| Other Charges | (12,900) | (3,700) | (3,126) | (876) |
| Profit / (loss) before taxation | (101,197) | (4,914) | 19,166 | (28,025) |
| Taxation | | | | |
| - Current | (32,295) | (32,169) | (9,044) | (11,686) |
| - Deferred | (33,914) | 16,424 | (10,018) | (9,454) |
| | (66,209) | 15,745 | (19,062) | (21,140) |
| Profit / (loss) before taxation | (34,988) | (20,659) | 104 | (6,885) |
| | (Rupees) | | | |
| Earnings / (loss) per share – basic and diluted | 0.24 | (0.25) | 0.00 | (0.08) |

Almmat

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