



Ref. No: Fin/ 153 /2011

June 3, 2011

Mr. Muhammad Ghufraan
Deputy General Manager
The Karachi Stock Exchange (Guarantee) limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

Please refer to your letter No. KSE/C-452-1036 dated February 14, 2011.

It is to inform that the Directors of the Company have subscribed their portion of right shares 15 days in advance of the last date of payment/renunciation. In this connection we are pleased to enclose a certificate received from auditors confirming that Rs. 22,085,184/- has been received from the Directors of the Company which is being deposited in company's bank account towards proceed against proposed issue of Right Shares from the Directors.

Thanking you.

Yours faithfully,

for

AZIZ AHMED
Company Secretary

Encl.: As above

