



Ref. No.: Fin/ /S /2011

April 25, 2011

The Managing Director
Karachi Stock Exchange (Guarantee) Limited, Karachi

By Fax
111573329

The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore

042-111441441

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

051-111473329

Financial results for the nine months period and quarter ended March 31, 2011

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, April 25, 2011 at 2:00 p.m. at House of Habib 2nd Floor, Siddiquessons Tower, Shahrah-e-Faisal, Karachi have recommended the following:

Cash Dividend	:	NIL
Bonus Shares	:	NIL
Right Shares	:	NIL
Any other entitlement	:	NIL

The Financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	----- (Rupees in '000) -----			
Turnover – net	3,232,345	2,882,426	1,161,573	1,104,536
Cost of sales	(2,419,368)	(2,137,984)	(870,242)	(819,923)
Gross profit	812,977	744,442	291,331	284,613
Distribution costs	(415,051)	(399,003)	(123,385)	(152,180)
Administrative expenses	(62,755)	(43,376)	(23,149)	(15,779)
	(477,806)	(442,379)	(146,534)	(167,959)
Other operating income	2,585	3,379	700	241
Operating profit	337,756	305,442	145,497	116,895
Finance costs	(342,670)	(380,305)	(117,472)	(124,475)
(Loss) / profit before taxation	(4,914)	(74,863)	28,025	(7,580)
Taxation				
- Current	(32,169)	(14,902)	(11,686)	(5,679)
- Deferred	16,424	26,202	(9,454)	(7,026)
	(15,745)	11,300	(21,140)	(12,705)
(Loss) / profit after taxation	(20,659)	(63,563)	6,885	(20,285)
	----- (Rupees) -----			
(Loss) / earnings per share – basic and diluted	(0.29)	(0.88)	0.10	(0.28)