



Ref. No.: Fin/ 062 /2010

February 15, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited, Karachi
The Managing Director
Lahore Stock Exchange (Guarantee) Limited, Lahore
The Managing Director
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

By Fax: 111 573 329

By Fax: 042-111 441 441

By Fax: 051-2275044

Financial Results for the Half Year Ended December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, February 15, 2010 at 3:00 p.m. at House of Habib 2nd Floor, Siddiqueson Tower, Shahrah-e-Faisal, Karachi have not recommended any interim dividend, Bonus shares, right shares and any other entitlement for the half year ended December 31, 2009. The financial results of the Company are as follows:

	Half year Ended		Quarter Ended	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	(Rupees in '000)			
Turnover-net	1,777,890	1,207,101	859,053	631,736
Cost of sales	1,318,061	887,315	647,442	466,785
Gross profit	459,829	319,786	211,611	164,951
Distribution costs	(246,823)	(173,375)	(126,064)	(93,213)
Administrative expenses	(27,597)	(27,586)	(13,064)	(14,560)
	(274,420)	(200,961)	(139,128)	(107,773)
Other operating income	3,138	1,208	2,120	867
Operating profit	188,547	120,033	74,603	58,045
Finance costs	(255,830)	(58,227)	(132,976)	(38,539)
Other charges	-	(4,264)	-	(1,345)
	(255,830)	(62,491)	(132,976)	(39,884)
(Loss) / profit before taxation	(67,283)	57,542	(58,373)	18,161
Taxation - net	24,005	(22,551)	26,311	(8,772)
(Loss) / profit after taxation	(43,278)	34,991	(32,062)	9,389
Basic and diluted (loss) / earnings per share	Rs. (0.60)	Rs. 0.56	Rs. (0.44)	Rs. 0.15

We will be sending you requisite copies of printed unaudited accounts for the half year ended December 31, 2009 for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours faithfully,

Aziz Ahmed
(AZIZ AHMED)
Company Secretary