



Ref. No.: AC/ 252 /2008

September 19, 2008

**Mr. Muhammad Farooque
Deputy General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No.: 111 573 329**

**COLLECTION OF SUBSCRIPTION MONEY AGAINST ISSUE
OF 100% RIGHT SHARES OF SHABBIR TILES & CERAMICS LIMITED**

Dear Sir,

This refers to your letter No. KSE/C-452-3994 dated May 16, 2008, we are pleased to inform you that the Company has received Rs. 533,550,678/- (Rupees Five hundred thirty three million five hundred fifty thousand six hundred seventy eight only) being subscription money against total of Rs. 557,352,191/- (Rupees Five hundred fifty seven million three hundred fifty two thousand one hundred ninety one only) which is less by Rs. 23,801,513/- (Rupees Twenty three million eight hundred one thousand five hundred thirteen only).

The unsubscribed right shares will be allotted and issued U/S 86 (7) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,

Ahmed
AZIZ AHMED
Company Secretary



**SHABBIR TILES &
CERAMICS LTD.**

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