



Ref. No.: AC/ 205 /2008

August 19, 2008

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited, Karachi

By Fax  
111573329

The Managing Director  
Lahore Stock Exchange (Guarantee) Limited, Lahore

By Fax  
042-111 441 441

The Managing Director  
Islamabad Stock Exchange (Guarantee) Limited, Islamabad

By Fax  
051-2275044

**Financial Results for the year Ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 19, 2008 at 9:00 a.m. at House of Habib 2<sup>nd</sup> Floor, Siddiqueson Tower, Shahrah-e-Faisal, Karachi, recommended the following:

**Bonus Issue**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of 2 (TWO) ordinary shares for every 10 ordinary shares (20 %). No interim bonus share has been issued during the year.

This bonus issue (20%) shall not be covered/qualify to right entitlement (100%) as approved by the Board of Directors in their meeting held on April 29, 2008.

The Financial results of the Company are as follows:

	<b>June 30<sup>th</sup> 2008</b>	<b>June 30<sup>th</sup> 2007</b>
	<b>(Rs. '000s)</b>	<b>(Rs. '000s)</b>
Turnover - Net	2,035,165	1,699,745
Cost of Sales	<u>1,501,515</u>	<u>1,259,334</u>
Gross profit	533,650	440,411
Distribution Cost	276,118	219,688
Administrative expenses	37,020	34,835
	313,138	254,523
Other income	<u>1,151</u>	<u>1,734</u>
Operating Profit	221,663	187,622
Financial cost	62,065	51,813
Other charges	14,833	9,666
	<u>76,898</u>	<u>61,479</u>
Profit before taxation	144,765	126,143
Taxation	<u>48,779</u>	<u>44,262</u>
Profit after taxation	95,986	81,881
	=====	=====
Basic and diluted earnings per share	2.92	Restated 2.50 <i>At</i>
	=====	=====



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15th Mile Stone, National Highway Landhi Karachi-75120  
Tel: 5015024-25 & 5014044-45, Fax: 192 (021)5015545  
E-mail: info@stile.com.pk URL: http://www.stile.com.pk

