



S.S. OIL MILLS LIMITED

HEAD OFFICE:

2-Tipu Block, New Garden Town,
Lahore -Pakistan.
Tel: PBX (042) 35831981, 35831991
Fax: 92-42-35831982
E-mail: it@ssgroup.pk

FACTORY:

27-W.B. Luddan Road,
Vehari-Pakistan.
Tel: 067-3024356, 067-3025180
Fax: 067-3362653
E-mail: gm.ssoil@ssgroup.pk

October 29, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED
30-09-2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 2:30 P.M. on Wednesday, October 29, 2014, recommended the following:

(iv) **CASH DIVIDEND**

An INTERIM Cash Dividend for the 1st Quarter ended September 30, 2014 @ Nil per share i.e. Nil %. Interim Dividend has been paid at Rs. Nil per share i.e. Nil %.

(v) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. The bonus shares will entitled / not entitled for the right shares.

(vi) **RIGHT SHARES**

The Board has also recommended to issue Nil % Right Shares at par/ at a premium of Rs. Nil per share in proportion of Nil shares for every Nil shares.

The financial results of the Company are as follows:

The Interim Dividend and Bonus Shares, if recommended by the Board will be paid to the shareholders whose names appear in the Register of the Members on Nil Date.

The Share Transfer Books of the Company will remain close from 29.10.2014 to 04.11.2014 (both days inclusive). Transfers received at 2-Tipu Block, New Garden Town, Lahore at the close of business at 05:00 P.M. on October 28, 2014 will be treated in time for the purpose of payment of Dividend, Right and Bonus Shares to the transferees.

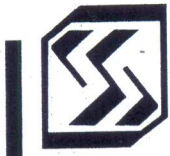
We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Sincerely,
For S. S. Oil Mills Limited



(KHAWAJA NADEEM ABBAS)
Company Secretary



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**PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014**

	3-Months Ended Sep ' 2014 Rupees	3-Months Ended Sep ' 2013 Rupees
Sales	281,752,823	400,917,219
Cost Of Goods Sold	288,250,685	374,036,260
Gross Profit	(6,497,862)	26,880,959
Operating Expenses		
Administrative and General Expenses	4,174,644	3,224,554
Selling and distribution Costs	1,606,797	2,928,659
	5,781,441	6,153,213
Operating Profit	(12,279,303)	20,727,746
Other Income	768,551	3,997
	(11,510,752)	20,731,743
Financial Costs	10,722,695	9,320,056
Profit Before Taxation	(22,233,447)	11,411,687
Taxation	(3,922,781)	(6,318,301)
Current	(2,817,528)	3,994,090
Deferred	(1,105,253)	(10,312,391)
Profit After Taxation	(26,156,228)	17,729,988
Accumulated Profit Brought Forward	347,977,513	315,428,167
Transferred from surplus on revaluation of fixed assets	1,436,999	1,588,632
Accumulated Profit Carried To Balance Sheet	323,258,283	334,746,787
Earning per Share	(4.62)	3.13

Chief Executive

Director



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**BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2014**
CAPITAL & LIABILITIES

	Sep ' 2014 Rupees	June ' 2014 Rupees
Authorized 7,000,000 Ordinary Shares of Rs. 10/= each	<u>70,000,000</u>	<u>70,000,000</u>
Issued Subscribed and Paid up	56,584,000	56,584,000
Accumulated Profit	323,258,283	347,977,513
	379,842,283	404,561,513
SURPLUS ON REVALUATION OF FIXED ASSETS	97,537,788	98,974,787
LONG TERM LOANS	20,837,014	20,837,014
DEFERRED LIABILITIES	71,697,412	70,592,159
CURRENT LIABILITIES	682,981,009	320,313,972
Short Term Running Finance- Secured	600,103,779	246,323,225
Creditors, Accrued & Other Liabilities	80,059,702	73,990,747
Provision for Taxation	2,817,528	-
CONTINGENCIES AND COMMITMENTS	-	-
	<u>1,252,895,507</u>	<u>915,279,446</u>

PROPERTY AND ASSETS

	Sep ' 2014 Rupees	June ' 2014 Rupees
FIXED ASSETS - TANGIBLE		
Operating fixed assets	297,778,452	303,754,037
CAPITAL WORK IN PROGRESS	6,243,570	6,243,570
LONG TERM DEPOSITS AND	5,024,650	5,024,650
CURRENT ASSETS	943,848,834	600,257,189
Stores, Spares & Loose Tools	12,935,623	14,881,294
Stock In Trade	539,088,115	24,540,970
Trade debtors	105,033,106	74,876,627
Advances, Deposits, Prepayments and Other Receivables	262,545,906	460,335,855
Cash & Bank Balances	24,246,084	25,622,443
	<u>1,252,895,507</u>	<u>915,279,446</u>

Chief Executive
Director