



# S.S OIL MILLS LIMITED

**HEAD OFFICE:**

2-Tipu Block, New Garden Town,  
Lahore-Pakistan.  
Tel: PBX (042) 35831981, 35831991  
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**FACTORY:**

27-W.B.Luddan Road,  
Vehari-Pakistan.  
TEL: 067-3028479

**STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2018**

EQUITY & LIABILITIES	June ' 2018 Rupees	June ' 2017 Rupees
<b>Authorized</b> 7,000,000 Ordinary Shares of Rs. 10/= each	70,000,000	70,000,000
<b>Issued Subscribed and Paid up</b>	56,584,000	56,584,000
Accumulated Profit	454,104,687	427,329,428
	510,688,687	483,913,428
<b>SURPLUS ON REVALUATION OF FIXED ASSETS NET OF DEFERRED TAX</b>	186,586,037	201,468,803
<b>NON-CURRENT LIABILITIES</b>		
Long Term Loan	14,769,000	-
<b>DEFERRED LIABILITIES</b>	64,071,660	94,854,753
<b>CURRENT LIABILITIES</b>	882,182,269	1,070,407,140
Current Portion of Long Term Loan	1,231,000	-
Loan from Directors and Associates	20,837,014	20,837,014
Short Term Running Finance- Secured	801,942,722	984,178,142
Creditors, Accrued & Other Liabilities	42,881,339	53,661,482
Unpaid Dividend	1,011,679	434,984
Mark up Accrued	14,278,515	11,295,517
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	1,658,297,653	1,850,644,123
<b>PROPERTY AND ASSETS</b>		
<b>NON - CURRENT ASSETS</b>	June ' 2018 Rupees	June ' 2017 Rupees
<b>FIXED ASSETS - TANGIBLE</b>		
Operating fixed assets	455,418,493	462,590,748
<b>LONG TERM DEPOSITS</b>	3,343,650	3,343,650
<b>CURRENT ASSETS</b>	1,199,535,510	1,384,709,725
Stores, Spares & Loose Tools	37,029,670	29,309,065
Stock In Trade	554,320,140	844,120,682
Trade debtors	555,743,278	347,299,172
Advances, Deposits, Prepayments and Other Receivables	42,656,232	142,745,143
Cash & Bank Balances	9,786,190	21,235,663
	1,658,297,653	1,850,644,123
<b>Chief Executive</b>	Director	CFO



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**PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2018**

	June ' 2018 Rupees	June ' 2017 Rupees
Sales	3,479,731,550	2,674,122,680
Cost Of Goods Sold	3,318,027,883	2,543,101,055
Gross Profit	161,703,667	131,021,625
Operating Expenses		
Administrative and General Expenses	30,801,001	24,839,741
Selling and distribution Costs	6,217,898	14,247,087
	37,018,899	39,086,828
Operating Profit	124,684,768	91,934,797
Other Income	436,185	403,539
	125,120,953	92,338,336
Financial Costs	89,051,905	51,420,549
Other Expenses	2,488,764	2,823,327
Profit Before Taxation	33,580,284	38,094,460
Taxation	21,222,591	17,312,962
Profit After Taxation	12,357,693	20,781,498
Earning per Share-Basic and Diluted	2.18	3.67
Chief Executive	Director	CFO