

**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2016**

| CAPITAL & LIABILITIES | Dec ' 2016 Rupees | June ' 2016 Rupees |
|---|------------------------------|-------------------------------|
| Authorized 7,000,000 Ordinary Shares of Rs. 10/= each | <u>70,000,000</u> | <u>70,000,000</u> |
| Issued Subscribed and Paid up | 56,584,000 | 56,584,000 |
| Accumulated Profit | 393,187,912 | 386,249,579 |
| | 449,771,912 | 442,833,579 |
| SURPLUS ON REVALUATION OF FIXED ASSETS | 209,686,338 | 217,903,873 |
| DEFERRED LIABILITIES | 113,972,304 | 114,368,351 |
| CURRENT LIABILITIES | 817,908,902 | 727,933,015 |
| Loan from Directors and Associates | 20,837,014 | 20,837,014 |
| Short Term Finance- Secured | 724,389,792 | 636,357,855 |
| Creditors, Accrued & Other Liabilities | 52,245,007 | 60,067,382 |
| Mark up Accrued | 8,426,256 | 10,670,764 |
| Provision for Taxation | 12,010,832 | - |
| CONTINGENCIES AND COMMITMENTS | - | - |
| | <u>1,591,339,454</u> | <u>1,503,038,818</u> |
| PROPERTY AND ASSETS | Dec ' 2016 Rupees | June ' 2016 Rupees |
| FIXED ASSETS - TANGIBLE | | |
| Operating fixed assets | 451,553,836 | 470,990,407 |
| LONG TERM DEPOSITS AND | 3,343,650 | 3,343,650 |
| CURRENT ASSETS | 1,136,441,968 | 1,028,704,761 |
| Stores, Spares & Loose Tools | 29,181,423 | 25,067,775 |
| Stock In Trade | 330,705,028 | 645,873,075 |
| Trade debtors | 269,610,253 | 204,178,549 |
| Advances, Deposits, Prepayments and Other Receivables | 499,524,015 | 131,562,468 |
| Cash & Bank Balances | 7,421,250 | 22,022,894 |
| | <u>1,591,339,454</u> | <u>1,503,038,818</u> |

Chief Executive

Director

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT/
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2016**

| | 6-Months Ended Dec ' 2016 Rupees | 6-Months Ended Dec ' 2015 Rupees | 3-Months Ended Dec ' 2016 Rupees | 3-Months Ended Dec ' 2015 Rupees |
|--|--|--|--|--|
| Sales | 1,201,083,235 | 542,459,780 | 601,161,575 | 296,834,984 |
| Cost Of Goods Sold | 1,139,867,954 | 484,509,815 | 563,221,350 | 269,689,811 |
| Gross Profit | 61,215,281 | 57,949,965 | 37,940,225 | 27,145,173 |
| Operating Expenses | | | | |
| Administrative and General Expenses | 11,426,975 | 8,505,999 | 5,805,633 | 4,129,077 |
| Selling and distribution Costs | 7,258,725 | 4,040,890 | 3,150,000 | 2,356,990 |
| | 18,685,700 | 12,546,889 | 8,955,633 | 6,486,067 |
| Operating Profit | 42,529,580 | 45,403,076 | 28,984,591 | 20,659,106 |
| Other Income | 210,982 | 713,563 | 52,363 | 198,691 |
| | 42,740,562 | 46,116,639 | 29,036,954 | 20,857,797 |
| Financial Costs | 26,644,579 | 33,195,657 | 13,184,644 | 18,055,701 |
| Profit Before Taxation | 16,095,983 | 12,920,982 | 15,852,310 | 2,802,096 |
| Taxation | 11,716,786 | (5,106,847) | 8,079,358 | (3,279,261) |
| Current | 12,010,832 | 5,424,598 | 6,011,615 | 2,186,554 |
| Deferred | (294,047) | (10,531,445) | 2,067,742 | (5,465,815) |
| | | - | | - |
| Profit After Taxation | 4,379,198 | 18,027,829 | 7,772,953 | 6,081,357 |
| Accumulated Profit Brought Forward | 386,249,579 | 346,393,988 | 386,964,592 | 364,474,153 |
| Dividend for the year ended June 30, 2016 @ Re. 1 per share | (5,658,400) | - | (5,658,400) | - |
| Transferred from surplus on revaluation of fixed assets | 8,217,535 | 9,077,260 | 4,108,767 | 2,943,566 |
| Accumulated Profit Carried To Balance Sheet | 393,187,912 | 373,499,077 | 393,187,912 | 373,499,077 |
| Earning per Share | 0.77 | 3.19 | 1.37 | 1.07 |

Chief Executive

Director