



# S.S OIL MILLS LIMITED

**HEAD OFFICE**

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Lahore - Pakistan.

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**FACTORY:**

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**ANNOUNCEMENT**

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000

April 30, 2010

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010**

We have to confirm you that the Board of Directors of our Company in their meeting held at 11:00 A.M on April 30, 2010 at 2-Tipu Block, New Garden Town Lahore, recommended the following:

(i) No CASH DIVIDEND, (ii) No BONUS SHARE, (iii) No RIGHT SHARE.

The financial results of the Company are as follows:

	<b>9 Months Ended 31-03-10 Rs.</b>	<b>3rd Quarter Ended 31-03-10 Rs.</b>	<b>9 Months Ended 31-03-09 Rs.</b>
Sales - Net	1,064,768,920	468,396,844	648,422,200
Less: Cost of Goods Sold	986,363,671	450,358,256	634,963,339
Gross Profit	<u>78,405,249</u>	<u>18,038,588</u>	<u>13,458,861</u>
Administrative and General Expenses	6,896,193	2,327,701	6,298,637
Selling and Distribution Expenses	5,784,591	3,440,582	7,253,840
Operating profit for the period	<u>12,680,784</u>	<u>5,768,283</u>	<u>13,552,477</u>
Other Income	65,724,465	12,270,305	(93,616)
Financial Charges	1,624,677	1,290,207	390,873
Net Profit / (Loss) Before Taxation	67,349,142	13,560,512	297,257
Less:-	36,710,994	9,497,189	22,310,422
Current Taxation	30,638,148	4,063,323	(22,013,165)
Deferred Taxation	10,723,352	1,422,163	-
Net profit/(loss) After Taxation	<u>5,140,734</u>	<u>608,655</u>	<u>10,938,325</u>
Accumulated Profit Brought Forward	14,774,062	2,032,505	(32,951,490)
Trf. From Surplus on Revaluation of Fixed Assets	150,132,795	164,527,607	151,355,920
Accumulated Profit Carried Forward	2,070,193	416,938	2,605,263
Earning per Share (Rs. / Share)	<u>166,977,050</u>	<u>166,977,050</u>	<u>121,009,693</u>
	<u>2.61</u>	<u>0.36</u>	<u>(5.82)</u>

We will be sending you 100 copies of the printed accounts for distribution amongst the members of Exchange.

Thanking you,

Yours faithfully

SYED JALIL-U-REHMAN BOKHARI  
COMPANY SECRETARY.