



# S.S OIL MILLS LIMITED

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## ANNOUNCEMENT

Feb. 24, 2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2009**

We have to confirm you that the Board of Directors of our Company in their meeting held at 11:00 A.M on Tuesday February 24, 2010 at 2-Tipu Block, New Garden Town Lahore, recommended the following:

**(i) No CASH DIVIDEND, (ii) No BONUS SHARE, (iii) No RIGHT SHARE.**

The financial results of the Company are as follows:

	6 Months Ended 31-12-08 Rs.	6 Months Ended 31-12-08 Rs.
Sales - Net	596,372,076	462,678,918
Less: Cost of Goods Sold	536,005,415	436,577,607
Gross Profit/(Loss)	60,366,661	26,101,311
Administrative and General Expenses	4,568,492	3,918,627
Selling and Distribution Expenses	2,344,009	6,761,342
Operating profit for the period	6,912,501	10,679,969
Other Income	53,454,160	15,421,342
	334,470	69,909
Financial Charges	53,788,630	15,491,251
Net Profit / (Loss) Before Taxation	27,213,805	19,874,205
Less:-	26,574,825	(4,382,954)
Provision For Taxation	9,301,189	-
Deffered Taxation	4,532,079	10,938,325
Net profit/(Loss) After Taxation	12,741,557	(15,321,279)
Transfer from Surplus on Revaluation of Fixed Assets	1,653,254	1,736,842
Accumulated Profit Brought Forward	150,132,795	151,355,920
Accumulated Profit Carried Forward	164,527,606	137,771,483
Earning/(Loss) per Share (Rs. / Share)	2.25	(2.71)

We will be sending you 100 copies of the printed accounts for distribution amongst the members of Exchange.

Thanking you,

Yours faithfully

SYED JALIL-U-REHMAN BOKHARI  
COMPANY SECRETARY.