



S.S OIL MILLS LIMITED

HEAD OFFICE:

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ANNOUNCEMENT

October 30, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

We have to confirm you that the Board of Directors of our Company in their meeting held at 11:00 A.M on Sep.30, 2009 at 2-Tipu Block, New Garden Town Lahore, recommended the following:

(i) No CASH DIVIDEND, (ii) No BONUS SHARE, (iii) No RIGHT SHARE.

The financial results of the Company are as follows:

PARTICULARS	For the Quarter Ended 30-09-09 Rs.	For the Quarter Ended 30-09-08 Rs.
Sales - Net	308,101,675	289,347,201
Less: Cost of Goods Sold	278,392,116	257,039,811
Gross Profit	<u>29,709,559</u>	<u>32,307,390</u>
Administrative and General Expenses	2,276,533	2,532,634
Selling and Distribution Expenses	1,280,222	1,151,000
	<u>3,556,755</u>	<u>3,683,634</u>
Operating profit for the period	26,152,804	28,623,756
Other Income	334,470	69,909
	<u>26,487,274</u>	<u>28,693,665</u>
Financial Charges	12,991,972	11,346,748
Other Expenses	-	-
Net Profit / (Loss) Before Taxation	<u>13,495,302</u>	<u>17,346,917</u>
Less:-		
Deffered Taxation	4,723,356	6,075,050
Provision For Taxation	836,041	6,071,421
Net profit/(loss) After Taxation	<u>7,935,905</u>	<u>5,200,446</u>
Accumulated Profit Brought Forward	150,132,795	151,355,920
Transfer from Surplus on Revaluation of Fixed Assets	826,627	1,111,509
Accumulated Profit Carried Forward	<u>158,895,327</u>	<u>157,667,875</u>
Earning per Share (Rs. / Share)	<u>1.40</u>	<u>0.92</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange

Yours faithfully

SYED JALIL-U-REHMAN BOKHARI
COMPANY SECRETARY.