



S.S OIL MILLS LIMITED

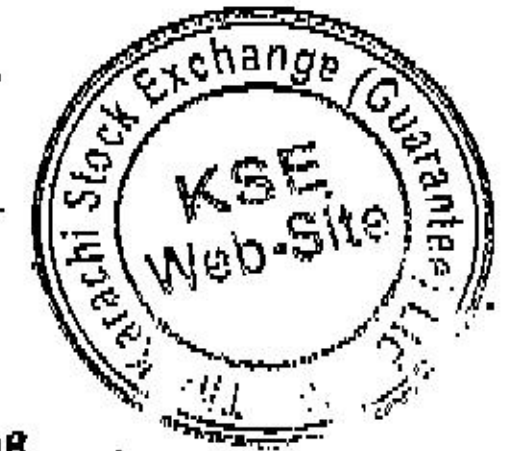
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ANNOUNCEMENT

Feb. 24, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000



Dear Sir,

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2008

We have to confirm you that the Board of Directors of our Company in their meeting held at 11:00 A.M on Tuesday February 24, 2009 at Tipu Block, New Garden Town Lahore, recommended the following:

(I) No CASH DIVIDEND, (II) No BONUS SHARE, (III) No RIGHT SHARE.

The financial results of the Company are as follows:

	6 Months Ended 31-12-08 Rs.	6 Months Ended 31-12-07 Rs.
Sales - Net	462,678,918	576,160,372
Less: Cost of Goods Sold	436,577,607	535,371,260
Gross Profit/(Loss)	26,101,311	41,088,412
Administrative and General Expenses	3,918,627	3,205,879
Selling and Distribution Expenses	6,761,342	5,805,683
Operating profit for the period	10,670,969	9,011,362
Other Income	15,421,342	32,076,850
Financial Charges	69,907	43,282
Net Profit / (Loss) Before Taxation	15,491,251	32,120,132
Less:-	19,874,205	15,163,779
Provision For Taxation	(4,382,954)	16,956,353
Deferred Taxation		5,934,724
Net profit/(Loss) After Taxation	10,938,325	11,021,630
Transfer from Surplus on Revaluation of Fixed Assets	(15,321,279)	
Accumulated Profit Brought Forward	1,736,842	
Accumulated Profit Carried Forward	151,355,920	136,741,563
Earning/(Loss) per Share (Rs. / Share)	137,771,483	147,763,193
	(2.71)	1.95

We will be sending you 300 copies of the printed accounts for distribution amongst the members of Exchange.

Thanking you,

Yours faithfully

Jalil-U-Rehman
SYED JALIL-U-REHMAN BOKHARI
COMPANY SECRETARY.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	24/2/09
Received at:	2:16 Initial: 16
Announcement at:	2:18 Initial: 16