



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715105 E-mail: azamsaritow@saigols.com

The General Manager
 Karachi Stock Exchange Limited
 Karachi.

October 30, 2014

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M on Thursday , October 30, 2014 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2014.

(UNAUDITED)

Quarter Ended

	Sep 30, 2014	Sep 30, 2013
	Rupees	
Turnover-net	654,755,714	687,665,067
Cost of Sales	619,725,290	592,644,888
Gross Profit	35,030,424	95,020,179
Selling and distribution Expenses	549,028	480,650
Administrative and General Expenses	11,762,072	11,117,315
	12,311,100	11,597,965
	22,719,324	83,422,214
Other Operating Income/(loss)	-	344,898
Operating Profit	22,719,324	83,767,112
Finance Cost	22,695,262	18,430,489
Other Charges	-	4,274,357
	22,695,262	22,704,846
Notional Interest Expense	7,422,982	6,459,260
Profit/(Loss) before taxation	(7,398,920)	54,603,006
Taxation	(6,547,555)	(6,886,529)
Profit/(Loss) after taxation	(13,946,475)	47,716,477

Earnings Per Share- Basic and Diluted

before notional interest

(0.22)

1.82

We will be sending you 200 copies of printed accounts for distribution amongst the members of the EXCHANGE in due course of time.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED



Company Secretary