



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

October 29, 2020

## The General Manager

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

### Sub : Financial Results for the 1st Quarter Ended September 30, 2020 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 11:00 A.M., at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2020.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>ANY OTHER TRANSACTIONS</b>	NIL

The financial results of the Company for the 1st Quarter ended September 30, 2020 are attached :

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## Condensed Interim Statement of Profit Or Loss FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2020

	Quarter Ended	
	September 30, 2020	September 30, 2019
	Rupees (Un-Audited)	Rupees (Un-Audited)
<b>Sales - Net</b>	876,181,613	664,591,455
Cost of Sales	818,607,261	624,323,028
<b>Gross Profit</b>	57,574,352	40,268,427
Selling and distribution expenses	1,429,666	1,511,259
Administrative and general expenses	13,752,314	13,801,045
	15,181,980	15,312,304
	42,392,372	24,956,123
Other income	-	-
<b>Operating profit</b>	42,392,372	24,956,123
Finance cost	20,515,820	24,557,923
Other charges	-	-
	20,515,820	24,557,923
<b>Profit before taxation</b>	21,876,552	398,200
Taxation	(13,142,723)	(8,307,393)
<b>Profit / (Loss) after taxation</b>	8,733,829	(7,909,193)
<b>Earnings per share - basic and diluted</b>	0.53	(0.48)

The Quarterly Report of the Company for the 1st Quarter Ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,  
for SARITOW SPINNING MILLS LIMITED

Company Secretary

