



SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

April 30, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.
Fax No. 111-573-329

Sub : Financial Results for the 3rd Quarter Ended March 31, 2019 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 02:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (The Registered office of the Company) have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2019.

- | | | |
|-------|-------------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER TRANSACTIONS | NIL |

The financial results of the Company for the 3rd quarter ended March 31, 2019 are as under :

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ISO 9001:2008 Certified

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2019.

	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales - Net	2,436,461,126	2,182,562,073	919,489,508	753,189,639
Cost of Sales	(2,275,548,216)	(2,060,157,264)	(849,560,593)	(691,527,799)
Gross Profit	160,912,910	122,404,809	69,928,915	61,661,840
Selling and distribution expenses	(5,747,149)	(4,867,747)	(2,311,455)	(3,181,841)
Administrative and general expenses	(36,475,522)	(32,708,909)	(12,103,282)	(10,172,950)
	(42,222,671)	(37,576,656)	(14,414,737)	(13,354,791)
Operating Profit	118,690,239	84,828,153	55,514,178	48,307,049
Finance Cost	(66,439,623)	(56,441,418)	(23,734,958)	(20,152,302)
Profit/(Loss) before taxation	52,250,616	28,386,735	31,779,220	28,154,747
Provision for taxation	(30,455,763)	(27,282,025)	(11,493,618)	(9,414,870)
Profit/(Loss) after taxation	21,794,853	1,104,710	20,285,602	18,739,877
Earnings/(loss) per share - basic and diluted	0.73	0.04	0.68	0.63

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
for SARITOW SPINNING MILLS LIMITED

Company Secretary

