



# SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31  
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

February 23, 2019

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

**Sub : Financial Results for the 2nd Quarter (Half Year) Ended December 31, 2018 (Un-Audited)**

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held on February 23, 2019 at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 2nd Quarter (Half Year) ended December 31, 2018.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>ANY OTHER TRANSACTIONS</b>	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended December 31, 2018 are attached :



Page 1 of 2



# SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31  
 Fax: 042-35715105 E-mail: azamsaritow@saigols.com

## Condensed Interim Statement of Profit Or Loss (Un-Audited) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2018

	Six Month Ended		Three Month Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales - Net	1,516,971,618	1,429,372,434	864,457,528	755,992,387
Cost of Sales	<u>(1,425,987,623)</u>	<u>(1,368,629,465)</u>	<u>(831,813,316)</u>	<u>(727,882,485)</u>
Gross Profit	90,983,995	60,742,969	32,644,212	28,109,902
Selling and distribution expenses	<u>(3,435,694)</u>	<u>(1,685,906)</u>	<u>(1,693,135)</u>	<u>(1,030,107)</u>
Administrative and general expenses	<u>(24,372,240)</u>	<u>(22,535,959)</u>	<u>(12,206,597)</u>	<u>(9,121,306)</u>
	<u>(27,807,934)</u>	<u>(24,221,865)</u>	<u>(13,899,732)</u>	<u>(10,151,413)</u>
Operating Profit	63,176,061	36,521,104	18,744,480	17,958,489
Finance Cost	<u>(42,704,665)</u>	<u>(36,289,116)</u>	<u>(23,313,012)</u>	<u>(18,532,015)</u>
Profit/(Loss) before taxation	20,471,396	231,988	(4,568,532)	(573,526)
Provision for Taxation	<u>(18,962,145)</u>	<u>(17,867,155)</u>	<u>(10,805,719)</u>	<u>(17,867,155)</u>
Profit/(loss) after Taxation	<u>1,509,251</u>	<u>(17,635,167)</u>	<u>(15,374,251)</u>	<u>(18,440,681)</u>
Earning/(loss) per share - basic and diluted	<u>0.05</u>	<u>(0.59)</u>	<u>(0.52)</u>	<u>(0.62)</u>

The Quarterly Report of the Company for the 2nd Quarter Ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,  
 for SARITOW SPINNING MILLS LIMITED

Company Secretary

