



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

October 30, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 1st Quarter Ended September 30, 2018 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 03:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2018.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 1st Quarter ended September 30, 2018 are attached :


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Condensed Interim Profit & Loss Account

FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2018 (Un-Audited)

	Quarter Ended	
	September 30, 2018	September 30, 2017
	Rupees (Un-Audited)	Rupees (Un-Audited)
Sales - Net	652,514,090	673,380,047
Cost of Sales	594,174,307	640,746,980
Gross Profit	58,339,783	32,633,067
Selling and distribution expenses	1,742,559	655,799
Administrative and general expenses	12,165,643	13,414,653
	13,908,202	14,070,452
	44,431,581	18,562,615
Other income	-	-
Operating Profit	44,431,581	18,562,615
Finance Cost	19,391,653	17,757,101
Other Charges	-	-
	19,391,653	17,757,101
Profit before taxation	25,039,928	805,514
Taxation	(8,156,426)	-
Profit after Taxation	16,883,502	805,514
Earnings per share - basic and diluted	1.02	0.05

The Quarterly Report of the Company for the 1st Quarter Ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time..

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary

