



SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

February 26, 2018

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 2nd Quarter (Half Year) Ended December 31, 2017 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 04:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 2nd Quarter (Half Year) ended December 31, 2017.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended December 31, 2017 are attached :

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Condensed Interim Profit & Loss Account (Un-Audited) FOR THE 2nd QUARTER (HALF YEAR) ENDED DECEMBER 31, 2017


	Six Months Ended		Three Months Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales - Net	1,429,372,434	1,493,189,983	755,992,387	708,553,404
Cost of Sales	(1,368,629,465)	(1,420,807,116)	(727,882,485)	(675,781,669)
Gross Profit	60,742,969	72,382,867	28,109,902	32,771,735
Selling and distribution expenses	(1,685,906)	(3,072,501)	(1,030,107)	(1,154,592)
Administrative and general expenses	(22,535,959)	(23,599,661)	(9,121,306)	(11,887,429)
	(24,221,865)	(26,672,162)	(10,151,413)	(13,042,021)
Operating Profit	36,521,104	45,710,705	17,958,489	19,729,714
Finance Cost	(36,289,116)	(33,460,949)	(18,532,015)	(18,024,165)
Profit/(Loss) before taxation	231,988	12,249,756	(573,526)	1,705,549
Provision for Taxation	(17,867,155)	-	(17,867,155)	-
(Loss)/Profit after Taxation	(17,635,167)	12,249,756	(18,440,681)	1,705,549
(Loss)/Earning per share - basic and diluted	(0.59)	0.41	(0.62)	0.06

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary

