



# SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31  
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

October 30, 2017

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

**Sub : Financial Results for the 1st Quarter Ended September 30, 2017 (Un-Audited)**

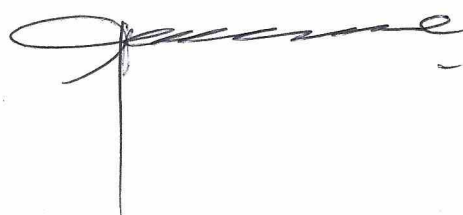

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2017.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>ANY OTHER TRANSACTIONS</b>	NIL

The financial results of the Company for the 1st Quarter ended September 30, 2017 are attached :

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ISO 9001:2008 Certified

## Condensed Interim Profit & Loss Account

FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2017 (Un-Audited)

	Quarter Ended	
	September 30, 2017 Rupees (Un-Audited)	September 30, 2016 Rupees (Un-Audited)
Turnover - Net	673,380,047	784,636,579
Cost of Sales	640,746,980	745,025,447
<b>Gross Profit</b>	<b>32,633,067</b>	<b>39,611,132</b>
Selling and distribution expenses	655,799	1,917,909
Administrative and general expenses	13,414,653	11,712,232
	<b>14,070,452</b>	<b>13,630,141</b>
	<b>18,562,615</b>	<b>25,980,991</b>
Other Operating income / (loss)	-	-
<b>Operating Profit</b>	<b>18,562,615</b>	<b>25,980,991</b>
Finance Cost	17,757,101	15,436,784
Other Charges	-	-
	<b>17,757,101</b>	<b>15,436,784</b>
<b>Profit/(Loss) before taxation</b>	<b>805,514</b>	<b>10,544,207</b>
Taxation	-	-
<b>Profit/(Loss) after Taxation</b>	<b>805,514</b>	<b>10,544,207</b>
<b>Earnings per share - basic and diluted</b>	<b>0.05</b>	<b>0.64</b>


We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully

for SARITOW SPINNING MILLS LIMITED

  
 Company Secretary

