



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

April 29, 2017

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.  
Fax No. 111-573-329

**Sub : Financial Results for the 3rd Quarter Ended March 31, 2017 (Un-Audited)**

Dear Sir,

The Board of Directors of Saritow Spinning Mills Limited in their Meeting held at 11:00 A.M. on Saturday, April 29, 2017, at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (The Registered office of the Company) have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2017.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 3rd quarter ended March 31, 2017 are as under :

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## CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED) FOR NINE MONTHS ENDED MARCH 31, 2017.

	Nine Months Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales - Net	2,191,260,964	1,835,459,671	698,070,981	629,201,119
Cost of Sales	(2,078,735,874)	(1,810,391,199)	(657,928,758)	(608,829,832)
<b>Gross Profit</b>	<b>112,525,090</b>	<b>25,068,472</b>	<b>40,142,223</b>	<b>20,371,287</b>
Selling and distribution expenses	(4,963,071)	(4,957,820)	(1,890,570)	(2,278,812)
Administrative and general expenses	(35,337,396)	(34,410,652)	(11,737,735)	(8,480,122)
	<b>(40,300,467)</b>	<b>(39,368,472)</b>	<b>(13,628,305)</b>	<b>(10,758,934)</b>
	<b>72,224,623</b>	<b>(14,300,000)</b>	<b>26,513,918</b>	<b>9,612,353</b>
Other Operating Expenses	-	(2,590,071)	-	23,924
<b>Operating (loss)/profit</b>	<b>72,224,623</b>	<b>(16,890,071)</b>	<b>26,513,918</b>	<b>9,636,277</b>
Finance Cost	(53,448,756)	(53,649,848)	(19,987,807)	(20,784,291)
<b>Profit / (loss) before taxation</b>	<b>18,775,867</b>	<b>(70,539,919)</b>	<b>6,526,111</b>	<b>(11,148,014)</b>
Provision for taxation	-	-	-	-
<b>Profit / (loss) after taxation</b>	<b>18,775,867</b>	<b>(70,539,919)</b>	<b>6,526,111</b>	<b>(11,148,014)</b>
Earnings/(loss) per share - basic and diluted	<b>0.63</b>	<b>(2.36)</b>	<b>0.22</b>	<b>(0.37)</b>

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully  
for SARITOW SPINNING MILLS LIMITED

  
Company Secretary

