



SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31

Fax: 042-35715105 E-mail: azamsaritow@saigols.com

February 28, 2017

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 2nd Quarter (Half Year) Ended December 31, 2016 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 2nd Quarter (Half Year) ended December 31, 2016.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 2nd Quarter (Half Year) ended December 31, 2016 are attached :

Page 1 of 2





SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715105 E-mail: azamsaritow@saigols.com

Condensed Interim Profit & Loss Account (Un-Audited) FOR THE 2nd QUARTER (HALF YEAR) ENDED DECEMBER 31, 2016

	Six Months Ended		Three Months Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales - Net	1,493,189,983	1,206,258,552	708,553,404	571,782,384
Cost of Sales	(1,420,807,116)	(1,201,561,367)	(675,781,669)	(580,181,594)
Gross Profit	72,382,867	4,697,185	32,771,735	(8,399,210)
Selling and distribution expenses	(3,072,501)	(2,679,008)	(1,154,592)	(813,133)
Administrative and general expenses	(23,599,661)	(25,930,530)	(11,887,429)	(13,643,313)
	(26,672,162)	(28,609,538)	(13,042,021)	(14,456,446)
Other Operating expenses	45,710,705	(23,912,353)	19,729,714	(22,855,656)
Operating Profit / (loss)	45,710,705	(2,613,995)	19,729,714	(3,791,204)
Finance Cost	(33,460,949)	(32,865,557)	(18,024,165)	(16,961,463)
Profit/(Loss) before taxation	12,249,756	(59,391,905)	1,705,549	(43,608,323)
Provision for Taxation	-	-	-	-
Profit/(Loss) after Taxation	12,249,756	(59,391,905)	1,705,549	(43,608,323)
Earnings/(loss) per share - basic and diluted	0.41	(1.99)	0.06	(1.46)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary

