



SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

October 31, 2016

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 1st Quarter Ended September 30, 2016 (Un-Audited)


Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 03:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2016.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 1st Quarter ended September 30, 2016 are attached :

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ISO 9001:2008 Certified

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Condensed Interim Profit & Loss Account

FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016 (Un-Audited)


	Quarter Ended	
	September 30, 2016	September 30, 2015
	Rupees (Un-Audited)	Rupees (Un-Audited)
Turnover - Net	784,636,579	634,476,168
Cost of Sales	745,025,447	621,379,773
Gross Profit	39,611,132	13,096,395
Selling and distribution expenses	1,917,909	1,865,875
Administrative and general expenses	11,712,232	12,287,217
	13,630,141	14,153,092
Other Operating income / (loss)	25,980,991	(1,056,697)
Operating Profit	-	1,177,209
Finance Cost	25,980,991	120,512
Other Charges	15,436,784	15,904,094
	-	-
	15,436,784	15,904,094
Profit/(Loss) before taxation	10,544,207	(15,783,582)
Taxation	-	(6,547,555)
Profit/(Loss) after Taxation	10,544,207	(22,331,137)
Earnings per share - basic and diluted	0.64	(1.35)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Pakistan Stock Exchange in due course of time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary

