



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105  
Email: azamsaritow@saigols.com

October 31, 2015

**The General Manager**

Karachi Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

Fax No. 111-573-329

**The General Manager**

Lahore Stock Exchange Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

Fax No. 042-3636-8485

**The General Manager**

Islamabad Stock Exchange Limited,  
55-B, Jinnah Avenue, Blue Area,  
Islamabad.

Fax No. 051-111-473-329

**Sub : Financial Results for the 1st Quarter Ended September 30, 2015 (Un-Audited)**

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 03:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Un-Audited Financial Results of the Company, for the 1st Quarter ended September 30, 2015.

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>ANY OTHER TRANSACTIONS</b>	NIL

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Karachi Stock Exchange and 150 & 100 copies to Lahore and Islamabad Stock Exchange respectively in due course of time.

The financial results of the Company for the 1st Quarter ended September 30, 2015 are attached :

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## Condensed Interim Profit & Loss Account


FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2015 (Un-Audited)

	Quarter Ended	
	September 30, 2015	September 30, 2014
	Rupees (Un-Audited)	Rupees (Un-Audited)
<b>Turnover - Net</b>	<b>634,476,168</b>	654,755,714
Cost of Sales	621,379,773	619,725,290
<b>Gross Profit</b>	<b>13,096,395</b>	35,030,424
Selling and distribution expenses	1,865,875	549,028
Administrative and general expenses	12,287,217	11,762,072
	<b>14,153,092</b>	12,311,100
	(1,056,697)	22,719,324
Other Operating income / (loss)	1,177,209	-
<b>Operating Profit</b>	<b>120,512</b>	22,719,324
Finance Cost	15,904,094	22,695,262
Other Charges	-	-
	<b>15,904,094</b>	22,695,262
Notional Interest Expense	-	7,422,982
<b>Profit/(Loss) before taxation</b>	<b>(15,783,582)</b>	(7,398,920)
Taxation	-	(6,547,555)
<b>Profit/(Loss) after Taxation</b>	<b>(15,783,582)</b>	(13,946,475)
<b>Earnings per share - basic and diluted</b>	<b>(0.53)</b>	(0.47)

Kindly convey the above information to the members of your Stock Exchanges.

Thanking you,

Yours faithfully  
for SARITOW SPINNING MILLS LIMITED

  
Company Secretary