



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

October 10, 2015

The General Manager

Karachi Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Fax No. 111-573-329

The General Manager

Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax No. 042-3636-8485

The General Manager

Islamabad Stock Exchange Limited,
55-B, Jinnah Avenue, Blue Area,
Islamabad.

Fax No. 051-111-473-329

Sub : Financial Results for the Year Ended June 30, 2015

Dear Sir,

The Board of Directors of Saritow Spinning Mills Limited in their Meeting held Today at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Registered Office Of the Company) have approved the following Audited Financial Results of the Company, for the Year ended June 30, 2015.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Karachi Stock Exchange and 150 & 100 copies to Lahore and Islamabad Stock Exchange respectively in due course of time.

The financial results of the Company for the Year ended June 30, 2015 are attached :

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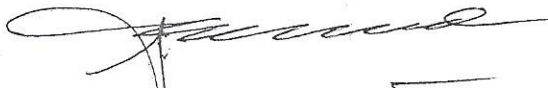
Profit & Loss Account (Audited)
FOR THE YEAR ENDED JUNE 30, 2015

	2015 Rupees	2014 Rupees
Turnover - Net	2,496,766,630	2,523,328,289
Cost of Sales	(2,328,976,578)	(2,291,990,863)
Gross Profit	167,790,052	231,337,426
Selling and distribution expenses	(6,816,795)	(5,907,838)
Administrative and general expenses	(50,414,862)	(51,874,428)
Net Other Expenses	(57,231,657)	(57,782,266)
Operating Profit	99,234,489	164,165,615
Finance Cost	(97,177,568)	(80,416,242)
Other Charges	(153,100)	(4,637,874)
Notional Interest Expense	(97,330,668)	(85,054,116)
(Loss)/Profit before Taxation	(27,788,107)	53,274,457
Taxation	10,289,495	(11,199,374)
(Loss)/Profit after Taxation	(17,498,612)	42,075,083
(Loss)/Earnings per share - basic and diluted		
Before notional interest	0.41	2.28
After notional interest	(0.59)	1.41

Kindly convey the above information to the members of your Stock Exchanges.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary