



SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715105 E-mail: azamsaritow@saigols.com

The General Manager
 Karachi Stock Exchange Limited
 Karachi.

April 30, 2015

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2015

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M. on Thursday April 30, 2015 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Un-audited Financial Results of the Company for the 3rd Quarter ended March 31, 2015.

	Nine Months Ended		Quarter Ended	
	MARCH 31, 2015 (Un-Audited)	MARCH 31, 2014 (Un-Audited)	MARCH 31, 2015 (Un-Audited)	MARCH 31, 2014 (Un-Audited)
	Rupees		Rupees	
Sales- Net	1,841,179,058	1,897,612,737	638,981,435	616,025,326
Cost Of Sales	1,713,606,564	1,681,542,690	595,827,861	561,706,065
Gross Profit	127,572,494	216,070,047	43,153,574	54,319,261
Distribution Cost	4,391,690	4,073,597	2,213,791	2,261,722
Administrative Expenses	34,048,553	36,389,072	11,078,582	10,923,652
Other Operating Expenses	11,749,729	8,254,656	-	1,319,114
	50,189,972	48,717,325	13,292,373	14,504,488
	77,382,522	167,352,722	29,861,201	39,814,773
Other Income	-	344,898	-	-
Operating Profit	77,382,522	167,697,620	29,861,201	39,814,773
Finance Cost	75,256,560	58,028,613	28,277,544	22,289,393
Notional Interest Expense	22,268,943	19,377,780	7,422,979	6,459,260
	97,525,503	77,406,393	35,700,523	28,748,653
Profit Before Taxation	(20,142,980)	90,291,227	(5,839,321)	11,066,120
Taxation	(18,411,788)	(21,769,363)	(6,389,814)	(6,160,252)
Profit After Taxation	(38,554,768)	68,521,864	(12,229,135)	4,905,868
Earnings Per Share - Basic and diluted				
Before Notional Interest	(0.55)	2.95	(0.16)	0.38
After Notional Interest	(1.29)	2.30	(0.41)	0.16

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Secretary