



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715105 E-mail: azamsaritow@saigols.com

The Managing Director
 Karachi Stock Exchange Limited
 Karachi

October 31, 2013

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2013

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M on Thursday October 31, 2013 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2013.

(UNAUDITED)

Quarter Ended

Sep 30, 2013 Sep 30, 2012

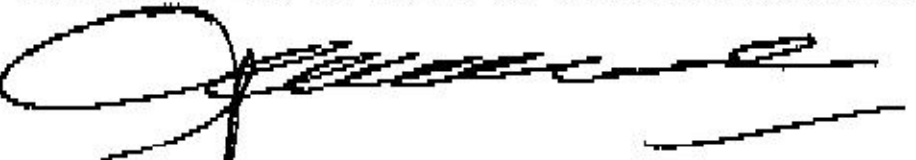
Rupees

Turnover-net	687,665,067	546,061,665
Cost of Sales	590,144,888	471,737,296
Gross Profit	97,520,179	74,324,369
Selling and distribution Expenses	480,650	1,052,449
Administrative and General Expenses	13,617,315	12,933,741
	14,097,965	13,986,190
	83,422,214	60,338,179
Other Operating Income	344,898	75,000
Operating Profit	83,767,112	60,413,179
Finance Cost	18,430,489	12,733,050
Other Charges	4,274,357	3,119,260
	22,704,846	15,852,310
	61,062,266	44,560,869
Notional Interest Income	-	-
Amortize Cost on Notional Interest Income	(6,459,260)	(5,620,658)
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Profit Before Taxation	54,603,006	38,940,211
Taxation	(6,886,529)	(5,460,613)
Profit After Taxation	47,716,477	33,479,598
Earnings Per Share- Basic and Diluted	1.60	1.12

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary