



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31  
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The Managing Director  
 Karachi Stock Exchange Limited  
 Stock Exchange Building,  
 Karachi.

October 09, 2013

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2013

We have to inform you that the Board of Directors of SARITOW SPINNING MILLS LIMITED in their Meeting held on Wednesday, October 09, 2013 at 11:00 A.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered office of the Company have approved the accounts for the year ended June 30, 2013 and recommended the following:

### CASH DIVIDEND

Cash dividend for the Year Ended 30 June 2013 at Re. 1/- Per share i.e. 10%.


The Financial Results of the Company are as follows:

	FOR THE YEAR ENDED JUNE 30 2013 (Rupees)	FOR THE YEAR ENDED JUNE 30 2012 (Rupees)
TURNOVER-NET	2,188,428,877	2,010,918,031
COST OF SALES	1,878,683,517	1,795,771,458
GROSS PROFIT	309,745,360	215,146,573
SELLING AND DISTRIBUTION EXPENSES	4,058,959	5,001,155
ADMINISTRATIVE & GENERAL EXPENSES	54,933,687	50,164,067
OTHER INCOME-NET	58,992,646	55,165,222
OPERATING PROFIT	950,707	1,150,957
FINANCE COST	251,703,421	161,132,308
OTHER CHARGES	58,211,209	70,182,498
	13,036,661	6,341,961
NOTIONAL INTEREST (EXPENSE) / INCOME	71,247,870	76,524,459
PROFIT BEFORE TAXATION	(22,482,633)	115,197,079
TAXATION	157,972,918	199,804,928
PROFIT AFTER TAXATION	37,372,542	30,949,944
	120,600,376	168,854,984
Earning per share - basic and diluted	4.04	5.66

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully  
 for SARITOW SPINNING MILLS LIMITED

  
 Company Secretary