



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

April 30, 2013

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2013


The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M. on Tuesday April 30, 2013 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Unaudited Financial Results of the Company for the 3rd Quarter ended March 31, 2013.

	Nine Months Ended		Quarter Ended	
	MARCH 31, 2013	MARCH 31, 2012	MARCH 31, 2013	MARCH 31, 2012
	----- Rupees -----		----- Rupees -----	
Sales- Net	1,601,458,263	1,468,697,685	486,410,372	480,456,241
Cost Of Sales	1,378,325,595	1,347,457,610	425,113,902	406,070,066
Gross Profit	223,132,668	121,240,075	61,296,470	74,386,175
Distribution Cost	2,711,566	2,855,466	779,300	773,457
Administrative Expenses	38,001,801	36,626,557	12,677,548	13,523,553
Other Operating Expenses	9,660,194	-	2,536,844	-
	50,373,561	39,482,023	15,993,692	14,297,010
Other Income	172,759,107	81,758,052	45,302,778	60,089,165
Operating Profit	525,390	256,853	150,000	75,000
	173,284,497	82,014,905	45,452,778	60,164,165
Finance Cost	44,941,913	54,884,299	18,872,351	20,613,460
Notional Interest Expense	16,861,974	-	5,620,658	-
	61,803,887	54,884,299	24,493,009	20,613,460
Profit Before Taxation	111,480,610	27,130,606	20,959,769	39,550,705
Taxation	(16,508,973)	(14,704,704)	(5,358,497)	(4,804,563)
Profit After Taxation	94,971,637	12,425,902	15,601,272	34,746,142
Earnings Per Share - Basic and diluted	3.18	0.42	0.52	1.16

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for SARITOW SPINNING MILLS LIMITED


Secretary

