



# SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31  
Fax: 042-35715105 E-mail: azamsaritow@saigols.com

ISO 9001:2008 Certified

February 28, 2013

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2012


The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 4:00 P.M. on Thursday February 28, 2013 at Registered Office 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2012.

	Half Year Ended		Quarter Ended	
	Dec. 31, 2012	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2011
	Rupees	Rupees	Rupees	Rupees
Sales-net	1,115,047,891	988,241,444	568,986,226	477,357,593
Cost of Sales	(953,211,693)	(941,387,544)	(481,474,397)	(451,008,921)
Gross Profit	161,836,198	46,853,900	87,511,829	26,348,672
Distribution Cost	(1,932,266)	(2,082,009)	(879,817)	(1,734,896)
Administrative expenses	(25,324,253)	(23,103,004)	(12,390,512)	(12,066,945)
Other Operating Expenses	(7,123,350)	-	(4,004,090)	-
	(34,379,869)	(25,185,013)	(17,274,419)	(13,801,841)
	127,456,329	21,668,887	70,237,410	12,546,831
Other Operating Income	375,390	181,853	300,390	106,853
Operating Profit	127,831,719	21,850,740	70,537,800	12,653,684
Finance Cost	(26,069,562)	(34,270,839)	(13,336,512)	(17,594,781)
Notional Interest Expense	(11,241,316)	-	(5,620,658)	-
Profit Before Taxation	90,520,841	(12,420,099)	51,580,630	(4,941,097)
Provision For Taxation	(11,150,476)	(9,900,141)	(5,689,863)	(4,791,304)
Profit After Taxation	79,370,365	(22,320,240)	45,890,767	(9,732,401)
Earnings Per Share-basic and diluted	2.66	(0.75)	1.54	(0.33)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SARITOW SPINNING MILLS LIMITED

  
Secretary