



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715105 E-mail: azamsaritow@saigols.com

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Karachi

October 31, 2012

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2012

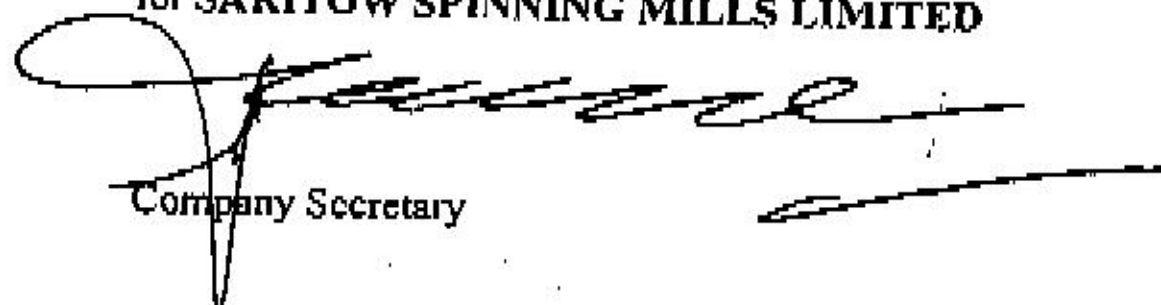
The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 04:00 P.M on Wednesday October 31, 2012 at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Un-Audited Financial Results of the Company for the 1st Quarter ended September 30, 2012.

	Quarter ended	
	September 30, 2012	September 30, 2011
	Rupees (Un-Audited)	Rupees (Un-Audited)
Turnover- net	546,061,665	510,883,851
Cost of sales	471,737,296	490,378,623
Gross profit	74,324,369	20,505,228
Selling and distribution expenses	1,052,449	347,113
Administrative and general expenses	12,933,741	11,036,059
	13,986,190	11,383,172
Other operating income	60,338,179	9,122,056
Operating profit	75,000	75,000
	60,413,179	9,197,056
Finance cost	12,733,050	16,676,058
Other charges	3,119,260	-
	15,852,310	16,676,058
	44,560,869	(7,479,002)
Notional interest income	-	-
Amortize cost on Notional interest income	(5,620,658)	-
	(5,620,658)	-
Profit before taxation	38,940,211	(7,479,002)
Taxation	(5,460,613)	(5,108,837)
Profit after taxation	33,479,598	(12,587,839)
Earnings per share - basic and diluted	1.12	(0.42)
Earnings per share - excluding notional interest	1.31	(0.42)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Company Secretary