



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

January 10, 2012

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

We have to inform you that the Board of Directors of SARITOW SPINNING MILLS LIMITED in their Meeting held on Tuesday, January 10, 2012 at 04:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore, the Registered Office of the Company, has passed over the dividend.

The Financial Results (after Amalgamation of Azam Textile Mills Ltd.) of the Company are as follows:

	FOR THE YEAR ENDED JUNE 30 2011 (Rupees)	FOR THE YEAR ENDED JUNE 30 2010 (Rupees)
TURNOVER - NET	2,038,316,922	716,580,537
COST OF SALES	1,801,542,531	587,251,045
GROSS PROFIT	236,774,391	129,329,492
SELLING AND DISTRIBUTION EXPENSES	3,159,846	1,106,924
ADMINISTRATION AND GENERAL EXPENSES	49,703,594	19,732,033
	52,863,440	20,838,957
NET OTHER INCOME	336,869	344,027
OPERATING PROFIT	184,247,820	108,834,562
GAIN ON BUSINESS COMBINATION	30,104,117	-
FINANCE COST	79,048,209	39,640,454
OTHER CHARGES	7,306,599	4,845,294
PROFIT BEFORE TAXATION	127,997,129	64,348,814
TAXATION	40,646,771	16,201,883
PROFIT AFTER TAXATION	87,350,358	48,146,931
Earning per share - basic	6.58	3.63
Earning per share - diluted	2.93	3.63

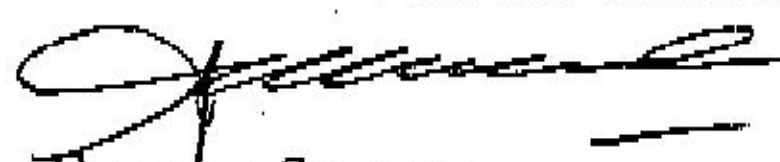
The Annual General Meeting of the Company will be held at 11:00 A.M. on Tuesday, January 31, 2012 at 17-Aziz Avenue Canal Bank, Gulberg-V, Lahore the registered Office of the Company.

The Share Transfer Books of the Company will be closed from January 31, 2012 to February 06, 2012 (both days inclusive).

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully
for SARITOW SPINNING MILLS LIMITED


Company Secretary