



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31
 Fax: 042-35715015 E-mail: azamsaritow@saigols.com

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Karachi

April 30, 2011

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2011

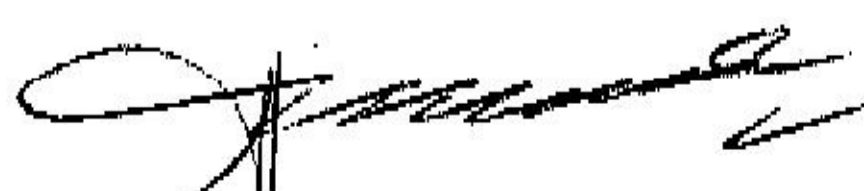
The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 03:00 P.M. on Saturday April 30, 2011 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Unaudited Financial Results of the Company for the 3rd Quarter ended March 31, 2011.

	Nine Months Ended		Three Months Ended	
	MARCH 31, 2011	MARCH 31, 2010	MARCH 31, 2011	MARCH 31, 2010
	----- Rupees -----		----- Rupees -----	
SALES	790,280,861	514,904,150	359,375,510	198,233,046
COST OF GOODS SOLD	679,561,169	418,214,036	315,652,981	146,261,335
GROSS PROFIT	110,719,692	96,690,114	43,722,529	51,971,711
OTHER OPERATING INCOME	225,000	225,000	75,000	75,000
	110,944,692	96,915,114	43,797,529	52,046,711
Distribution Cost	828,060	719,110	160,269	229,471
Administrative Expenses	17,791,517	14,172,965	7,639,349	5,024,950
Other Operating Expenses	4,449,222	3,467,044	1,669,398	2,507,618
Finance Cost	28,764,808	32,493,844	12,373,099	10,969,177
	51,833,607	50,852,963	21,842,115	18,731,216
PROFIT/(LOSS)-Before Taxation	59,111,085	46,062,151	21,955,414	33,315,495
PROVISION FOR TAXATION	(7,930,889)	(2,575,489)	(3,593,060)	(992,343)
PROFIT/(LOSS)-After Taxation	51,180,196	43,486,662	18,362,354	32,323,152
EARNING PER SHARE	Rs. 3.86	3.28	1.38	2.43

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
 for SARITOW SPINNING MILLS LIMITED


 Secretary