



ISO 9001:2008 Certified

# SARITOW SPINNING MILLS LIMITED

17 Aziz avenue Canal Bank, Gulberg V, Lahore (Pakistan), Ph: 042-35715029-31

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The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Karachi

February 28, 2011

Dear Sir,

## FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2010

The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 4:00 P.M. on Friday February 28, 2011 at Registered Office 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2010.

	Half Year Ended		Quarter Ended	
	Dec. 31, 2010	Dec. 31, 2009	Dec. 31, 2010	Dec. 31, 2009
	Rupees	Rupees	Rupees	Rupees
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
SALES	430,905,351	316,671,104	232,221,492	183,798,014
COST OF GOODS SOLD	363,908,188	271,952,701	198,451,492	147,585,761
GROSS PROFIT	66,997,163	44,718,403	33,770,000	36,212,253
Selling & Distribution Expenses	667,791	489,639	423,236	269,297
Administrative & General expenses	10,152,168	9,148,015	5,261,007	4,794,347
	10,819,959	9,637,654	5,684,243	5,063,644
	56,177,204	35,080,749	28,085,757	31,148,609
Other Income	150,000	150,000	75,000	75,000
Operating Profit	56,327,204	35,230,749	28,160,757	31,223,609
Finance Cost	16,391,709	21,524,667	10,438,995	11,784,105
Other Charges	2,779,824	959,426	2,779,824	959,426
PROFIT BEFORE TAXATION	37,155,671	12,746,656	14,941,938	18,480,078
Taxation	4,337,829	1,583,146	2,350,990	1,583,146
PROFIT/(LOSS) AFTER TAXATION	32,817,842	11,163,510	12,590,948	16,896,932
Earning Per Share	2.47	0.84	0.95	1.27

We will be sending you 250 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SARITOW SPINNING MILLS LIMITED

  
Secretary