



SARITOW SPINNING MILLS LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

April 29, 2010

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2010

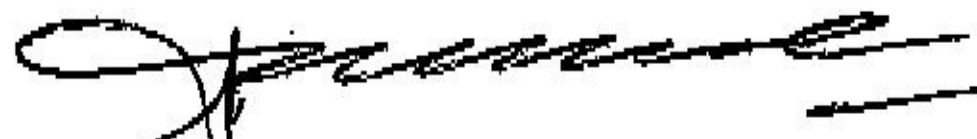
The Board of Directors of Saritow Spinning Mills Limited in their meeting held at 03:00 P.M. on Thursday April 29, 2010 at 17-Aziz Avenue, Canal Bank, Gulberg V, Lahore the Registered Office of the Company have approved the following Unaudited Financial Results of the Company for the 3rd Quarter ended March 31, 2010.

	Nine Months Ended		Three Months Ended	
	MARCH 31, 2010	MARCH 31, 2009	MARCH 31, 2010	MARCH 31, 2009
	----- Rupees -----		----- Rupees -----	
SALES-Net	514,850,033	336,587,713	198,220,956	119,798,852
COST OF GOODS SOLD	418,214,036	308,596,110	146,261,335	116,687,829
GROSS PROFIT	96,635,997	27,991,603	51,959,621	3,111,023
OTHER OPERATING INCOME	225,000	222,378	75,000	75,000
	96,860,997	28,213,981	52,034,621	3,186,023
Distribution Cost	664,993	635,188	217,381	218,331
Administrative Expenses	14,172,965	12,150,315	5,024,950	3,606,867
Other Operating Expenses	3,467,044	(115,963)	2,507,618	-
Finance Cost	32,493,844	38,153,948	10,969,177	14,659,148
	50,798,846	50,823,488	18,719,126	18,484,346
PROFIT/(LOSS)-Before Taxation	46,062,151	(22,609,507)	33,315,495	(15,298,323)
PROVISION FOR TAXATION	2,575,489	13,596	992,343	13,596
PROFIT/(LOSS)-After Taxation	43,486,662	(22,623,103)	32,323,152	(15,311,919)
EARNING PER SHARE	Rs. 3.28	(1.70)	2.43	(1.15)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for SARITOW SPINNING MILLS LIMITED


Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	30/4/2010
Received at:	11:42
Announcement No.:	1143